

DAILY TRAFFIC REPORT Last Update 01/22/2025	Panama Canal Condition 5
Vessels scheduled to transit. Jan 22 nd N/B=18 S/B=17 Backlog at 0001/ Jan 22 nd 63	Panama Canal traffic Condition 5 currently in effect: (10) slots Neopanamax and (26) slots Panamax subject to change.

** TODAYS DRAFT **
<p>50.0 feet / 15.24 meters (TFW) at Neo-Panamax Locks 39.5 feet / 12.04 meters at Regular Panamax Locks</p> <p>Gatun Water level: 88.52 feet</p> <p>See Advisory chart for notices of increases in Draft Restrictions</p>

(Neo-Panamax: Vessel's breadth is more than 107 feet / 32.61 mts) *
(Panamax: Vessel's breadth is equal or more than 91 feet / 27.74 mts) *
(Regular: Vessel's breadth is less than 91 feet / 27.74 mts)

*** ADVISORY TO SHIPPING ***	
https://www.pancanal.com/common/maritime/advisories/index.html	
<p style="text-align: center;">December 24, 2024</p> <p style="text-align: center;">A-46-2024/ Modifications to the Transit Reservation (Booking) System</p> <p>Please find attached the most recent Advisory to Shipping from Panama Canal authorities, which informs about the rules and conditions that will apply to the new last-minute transit reservation service and vessel scheduling fees.</p> <p>https://pancanal.com/wp-content/uploads/2024/12/Scheduling-and-Last-minute-services-Guide.pdf</p> <p>https://pancanal.com/wp-content/uploads/2024/01/ADV-46-2024-Modifications-to-the-Transit-Reservation-Booking-System.pdf</p>	<p style="text-align: center;">September 17, 2024</p> <p style="text-align: center;">A-34-2024/Modifications to the Transit Reservation (Booking) System Tariffs</p> <p>The Panama Canal Authority announces modifications to the Transit Reservation (Booking) System rules for the slot allocation to Panamax Plus vessels, the Transit Date Advancement Service and the In-Transit Time (ITT) for booked vessels.</p> <p>https://pancanal.com/wp-content/uploads/2024/09/ADV34-2024-Modifications-to-the-Transit-Reservation-Booking-System.pdf</p>
<p style="text-align: center;">August 26, 2024</p> <p style="text-align: center;">A-30-2024/New Implementation dates for the Long-Term Slot Allocation (LoTSA) method</p> <p>The Panama Canal Authority (ACP) announces the postponement of the implementation date until October 1, 2024, for all market segments, except for LNG/LPG.</p> <p>The sealed bidding process for the first calendar year period for booking dates from January 5, 2025, to January 3, 2026, will be held as shown in the following table:</p> <p>https://pancanal.com/wp-content/uploads/2024/01/ADV30-2024-Postponement-of-the-LoTSA-Method.pdf</p>	<p style="text-align: center;">August 01, 2024</p> <p style="text-align: center;">A-25-2024 Modifications to the Transit Reservation (Booking) System</p> <p>The Long-Term Slot Allocation (LoTSA) initiative for Neopanamax vessels. ACP will offer transit booking slot packages to various market segments, which will include a specific number of weekly or monthly slots per calendar year, for northbound and/or southbound transits.</p> <p>These packages and their characteristics will be announced through the Projected Booking Slot Availability report available in the Panama Canal webpage (www.pancanal.com) and will be allocated to the highest bidders through a SEALED BID AUCTION.</p>

June 26, 2024	May 07, 2024
<p>A-20-2024/ Increase in the Number of Neopanamax Booking Slots, Transit Draft Increase and the Transit Reservation System</p> <p>An additional booking slot in the Neopanamax Locks during Booking Period 2 for booking dates beginning August 5, 2024. This additional slot will be offered at the opening of the Second Period Competition beginning on July 22, 2024, increasing the total number of booking slots in both the Neopanamax and Panamax Locks to 35 slots.</p> <p>The full details of this news can be found in the attached link.: https://pancanal.com/wp-content/uploads/2024/01/ADV-20-2024-Increase-in-the-Number-of-Neopanamax-Booking-Slots-Transit-Draft-Increase-and-the-Transit-Reservation-System.pdf</p>	<p>A-13-2024/ Transit Date Advancement Fee for all Market Segments</p> <p>This Advisory indicates and explains on the new "Advancement Fee" which is offered to improve vessels booking transit date.</p> <p>https://pancanal.com/wp-content/uploads/2024/01/ADV13-2024-Transit-Date-Advancement-Fee-for-all-Market-Segments-1.pdf</p>

Booked Vessels 01/22/2025			Est. Waiting Time (Days): 01/22/2025		
	North	South		North	South
Neo - Panamax	0	1	Neo - Panamax	N/A	N/A
Panamax	1	4	Panamax	N/A	N/A
Regular	3	2	Regular	N/A	N/A

Booking slots allocated as per Canal Authority weighted ranking tie breaking criteria	
NEOPANAMAX	PANAMAX AND REGULARS
Period 1 = 90 - 31 *	Period 1 = 90 - 15 *
Period 1.A = 30 - 15 *	Period 2 = 14 - 8 *
Period 2 = 14 - 8 *	Period 3 = 7 - 2 * (auction)
Period 3 = 7 - 2 * (auction)	

* Days prior transit day

Booking Slots Available and Vessels Booked per Day								
Slots Available					Vessels Booked			
					By Direction		Restricted Vessel	
Booking Date	Slot Type	Period 1	Period 2	Period 3	NB	SB	NB	SB
21-Jan	LARGE	0	0	0	1	4	0	0
21-Jan	NEOPANAMAX	0	0	0	0	1	0	0
21-Jan	SMALL	0	0	0	3	2	0	0
22-Jan	LARGE	0	0	0	10	8	1	2
22-Jan	NEOPANAMAX	0	0	0	3	4	0	0
22-Jan	SMALL	0	0	0	3	2	1	1
23-Jan	LARGE	0	0	0	7	10	3	2
23-Jan	NEOPANAMAX	0	0	0	3	4	0	0
23-Jan	SMALL	0	0	0	3	1	0	0
24-Jan	LARGE	0	0	0	11	8	2	1
24-Jan	NEOPANAMAX	0	0	0	3	4	0	0

24-Jan	SMALL	0	0	0	2	3	1	1
25-Jan	LARGE	0	0	0	9	10	1	1
25-Jan	NEOPANAMAX	0	0	0	4	5	0	1
25-Jan	SMALL	0	0	0	2	3	0	0
26-Jan	LARGE	0	0	0	9	10	0	1
26-Jan	NEOPANAMAX	0	0	0	5	5	1	0
26-Jan	SMALL	0	0	0	3	2	1	1
27-Jan	LARGE	0	0	0	10	7	3	1
27-Jan	NEOPANAMAX	0	0	0	4	5	0	0
27-Jan	SMALL	0	0	0	2	3	0	0
28-Jan	LARGE	0	0	0	9	10	2	3
28-Jan	NEOPANAMAX	0	0	0	4	4	0	0
28-Jan	SMALL	0	0	0	2	3	0	0
29-Jan	LARGE	0	7	0	6	6	0	0
29-Jan	NEOPANAMAX	0	0	0	4	5	0	1
29-Jan	SMALL	0	0	0	2	3	0	0
30-Jan	LARGE	0	3	0	7	9	0	1
30-Jan	NEOPANAMAX	0	0	0	5	4	1	0
30-Jan	SMALL	0	0	0	3	2	0	0
31-Jan	LARGE	0	9	0	3	7	1	1
31-Jan	NEOPANAMAX	0	1	0	4	4	0	0
31-Jan	SMALL	0	0	0	3	2	0	0
01-feb	LARGE	0	0	0	10	9	2	1
01-feb	NEOPANAMAX	0	1	0	4	4	0	0
01-feb	SMALL	0	0	0	2	3	1	0
02-feb	LARGE	0	0	0	8	11	0	3
02-feb	NEOPANAMAX	0	1	0	4	3	1	1
02-feb	SMALL	0	0	0	3	2	0	0
03-feb	LARGE	0	6	0	6	7	1	2
03-feb	NEOPANAMAX	0	0	0	5	4	0	1
03-feb	SMALL	0	0	0	2	3	0	0
04-feb	LARGE	0	5	0	7	7	4	0
04-feb	NEOPANAMAX	0	0	0	4	6	0	0
04-feb	SMALL	0	0	0	3	2	0	0
05-feb	LARGE	0	10	0	6	3	1	1
05-feb	NEOPANAMAX	2	2	0	4	1	0	0
05-feb	SMALL	0	2	0	1	2	0	0
06-feb	LARGE	0	10	0	7	2	0	1

06-feb	NEOPANAMAX	0	2	0	3	3	0	0
06-feb	SMALL	0	2	0	1	2	0	1
07-feb	LARGE	3	10	0	3	3	1	1
07-feb	NEOPANAMAX	0	2	0	4	4	1	1
07-feb	SMALL	0	2	0	1	2	1	1
08-feb	LARGE	0	10	0	5	4	1	2
08-feb	NEOPANAMAX	0	2	0	3	4	0	0
08-feb	SMALL	0	2	0	2	1	0	0
09-feb	LARGE	0	10	0	4	5	0	2
09-feb	NEOPANAMAX	0	2	0	4	3	1	1
09-feb	SMALL	0	2	0	2	1	1	1

BOOKING AUCTIONS REPORT

	Wednesday	Thursday	Friday	Saturday	Sunday	Monday	Tuesday
	15	16	17	18	19	20	21
Daily Auction NEO	NONE	NONE	NONE	\$578,000 (25 th Jan)	\$412,000 (26 th Jan)	\$356,000 (27 th Jan)	NONE
Extraordinary Auction NEO	\$100,000 (19 th Jan) \$102,000 (19 th Jan) \$381,000 (19 th Jan)	\$100,000 (20 th Jan)	NONE	\$383,000 (22 nd Jan) \$151,000 (22 nd Jan)	\$100,000 (23 rd Jan) \$311,000 (23 rd Jan) \$190,000 (23 rd Jan)	\$151,000 (22 nd Jan)	\$363,000 (28 th Jan) \$100,000 (28 th Jan)
Daily Auction SUPER	NONE	NONE	\$56,000 (24 th Jan)	NONE	NONE	NONE	NONE
Extraordinary Auction SUPER	\$55,000 (18 th Jan) \$76,000 (19 th Jan)	\$55,000 (23 rd Jan) \$55,000 (23 rd Jan)	\$58,000 (24 th Jan)	\$55,000 (22 nd Jan)	\$100,000 (23 rd Jan) \$55,000 (22 nd Jan) \$50,000 (23 rd Jan)	NONE	\$61,000 (24 th Jan) \$101,000 (25 th Jan) \$85,000 (25 th Jan) \$56,000 (25 th Jan) \$55,000 (25 th Jan)
Daily Auction REGULAR	NONE	NONE	NONE	NONE	\$21,000 (26 th Jan)	\$31,000 (27 th Jan)	NONE
Extraordinary Auction REGULAR	\$15,000 (19 th Jan) \$15,000 (21 st Jan) \$15,000 (22 nd Jan)	NONE	\$15,000 (20 th Jan)	\$15,000 (25 th Jan)	NONE	\$15,000 (24 th Jan)	\$15,000 (28 th Jan)
LAST BOOKING AUCTION PRICE – Jan 21st 2024							

Arrivals	N=Neo-Panamax P=Panamax R= Regular			Gatun Lake	
	North	South	Total	Water Level	Tropical Fresh Water
22 Jan 2025	N-04 P-08 R-04	N-06 P-14 R-01	37	As of Jan 21 th 88.52	Density 0.9954 gms/at 85 F20
23 Jan 2025	N-06 P-12 R-03	N-06 P-10 R-04	41		
24 Jan 2025	N-03 P-06 R-04	N-08 P-13 R-12	46		

SCHEDULE OF PANAMA LOCKS MAINTENANCE OUTAGES							
Dates	Duration	Miraflores	Pedro Miguel	Gatún	Estimated Capacity	Expected Booking Condition	Status
January 23 and 24, 2025	7 hours/day	West*			26		Tentative

- * In order to perform scheduled maintenance works
- ** In order to perform scheduled dry chamber works
- *** Culvert outage
- ^ Panamax locks